**INTEREST RATES MARKET NOTICE**

**Date: 2 May 2014**

**Subject:** New Financial Instrument Listing

***(SYNTHESIS FUNDING LIMITED –“SY1081”)***

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The JSE Limited has granted a listing to **SYNTHESIS FUNDING LIMITED** on Interest Rate Market with effect from 5 May 2014 under its **Asset Backed Commercial Paper Programme** dated28 June 2004 and as amended on 5 December 2007 and revised on 10 May 2010.

**INSTRUMENT TYPE: ZERO COUPON COMMERCIAL PAPER**

**Authorised Programme size** R 15,000,000,000.00

**Total Notes Outstanding** R 4,794,000,000.00

**Bond Code** SY1081

**Nominal Issued** R 250,000,000.00

**Issue Price** R 249,021,651.50

**Coupon Indicator** Zero

**Trade Type** Price

**Maturity Date** 29 May 2014

**Books Close** 24 May 2014

**Interest Payment Date(s)** 29 May 2014

**Last Day to Register** By 17:00 on 23 May 2014

**Issue Date** 5 May 2014

**Date Convention** Modified Following

**Interest Commencement Date** 5 May 2014

**First Interest Payment Date** 29 May 2014

**ISIN No.** ZAG000115627

**Additional Information** Secured Notes

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. Further information on theNote issue please contact:

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